GST with Tally

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Thane CPE Study Circle

Thane

16/07/2017 - Sunday

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Bcom / FCA / DISA / FAFD / Con Audit

G - Great

S - Scope For

T - Tally

List of Topic

- Activating Tally In Running Company .
- Care to be taken while Activating GST in Running company
- Requirements
- Create a company with GST
- Account Masters creation / Updating
- Stock Master creation / Updating
- Creating Ledgers for GST
- Where and how to activate rates for GST
- How To Pass Entries in tally for GST
- Generate of Returns 1 and 2

Pre Requirement

- First Complete your Books of accounts up to 31.03.2017

- Then pass all the entries up to 30.06.2017

- Complete the BRS up to 30.6.2017

- Take Backup of your present company

- Data Back up in folder mode and

- Tally Back up in file mode also

Activating Tally In Running Company

- Need to Allocate all Debtors and Creditors on Bill wise basis , (Also Non Trading Items).

- Find out HSN and ASC code applicable to your company good and services

- Obtain all Details like Address , State , Country / GST no of all your Debtors and Creditors and update in Master

- Find out Debtor / Creditor Type Registered / Unregister / Composite / Consumer / Exporter / SEZ or E commerce operator

Activating Tally In Running Company

- If you have multiple locations and different GST No Then Accounts need to be split

- Now you can not maintain books in one tally company ,Two or More companies per GST need to be maintained

- But Your companies multiple location can be maintained with one GSTN no.

- And you can maintain ledger for Debtors and Creditors with multiple locations also.

Existing Company Steps --

- Official License is required if not then renew Tally TSS

- If very old version of tally

- Then upgrade first to any version Tally ERP 9 5.x

- Then Migrate to Ver 6.0.1

- And Open Each Company in the new Version

Existing Company Steps --

- Split the company (Its Optional)
- See Display Menu > List of Accounts > See the Total Ledgers / Group available in Company
- CNTR + I > check the stock Items available in company
- Take the printout of TB as on 30.06.2017 before you split the company
- Delete unnecessary Ledgers and groups
- Delete unwanted stock items

Existing Company Steps --

- Is it necessary to integrate stock with accounts
- Best if you integrate
- (optional) if you want.
- Benefits also and problems also
- CA or Client need to take call on this issue
- Entries with all voucher types i.e Sales / Purchase / Debit / Credit Notes , etc

Whether to activate Stock in Tally

For Following Category Required

- For Traders

- For Manufacturer

- For Exporters

- For Importer

- For Job worker

For Following Not required

- Service Provider

F11 – F1 Accounts Only to set No

VVIP to activate

- Practically deactivate Edit and Delete option in tally for vouchers entered
- Delete will always change the Invoice Number
- So necessary to have manual numbering for invoice
- No Back dated entries in tally
- Strict security controls need to introduce if want to submit returns from tally
- Exempted and taxable goods cannot be part of one invoice

Requirement

- No Auto Pop up of HSN and ASC code so find the same and enter it in creation of stock item for good and at ledger for services

- Each bill necessary for B2B

- For B2C Bill necessary for Rs 200/- and above

- For service need to enter the voucher in account invoice mode

- For exp also as far as possible enter as purchase voucher with creation of creditor.

Create a New Company

Same Method to create company

F11 – F3 Statutory and Taxation

Gateway of Tally   Ctrl + M ☒

	F1: Select Cmp
	F1: Shut Cmp

Current Period
1-4-2017 to 31-3-2018

Current Date
Saturday, 1 Jul, 2017

List of Selected Companies

Name of Company   Date of Last Entry

GST Demo For Traders   1-Jul-2017

Gateway of Tally

Masters

Accounts Info.
Inventory Info.

Transactions

Accounting Vouchers
InvenTory Vouchers

Utilities

ImpOrt Data
BaNking

Audit

Audit & Compliance

Reports

Balance Sheet
Profit & Loss A/c
Stock Summary
Ratio Analysis

Display

Quit

F2: Date
F2: Period
F3: Company
F3: Cmp Info
F4: Connect
F4: Disconnect
O: Synchronise
Y: Sync Selected

Product	Version & Updates	Ctrl + Alt + T	License & Services	Ctrl + Alt + L	Configuration	Ctrl + Alt + F	Calculator	Ctrl + N ☒
	Series A Release 6.0.1 (Latest)		Educational Mode		Gateway localhost:9999 ODBC Server 9000			

Tally.ERP 9
POWER OF SIMPLICITY

F11: Features
F12: Configure

Create Debtor – Select State And Country

Under	: **Sundry Debtors**
	(Current Assets)
Maintain balances bill-by-bill	? **Yes**
Default credit period	:
Check for credit days during voucher entry	? **No**
Inventory values are affected	? **No**

Mailing Details

Name	: **DRS A**
Address	: **B BLOK**
	BANDRA
	MUMBAI
Country	: **India**
State	: **Maharashtra** Pincode : **502201**
Provide bank details	: **No**

Tax Registration Details

PAN/IT No.	: **AAAPA1234P**
Set/alter GST details	? **Yes**

Opening Balance   (on 1-Apr-2017) :

Q: Quit   A: Accept   D: Delete

Drs – Select Registration Type

Tally Takes care of GSTN Format

GST Details

Registration type	: Regular
GSTIN/UIN	: 27AAAPA1234P1Z
Party Type	: ▯ Not Applicable
Is a e-Commerce operator	? No

Country : India

502201

Set/alter GST details ? Yes

Warning !

Invalid GSTIN format.
GSTIN should contain
State code/PAN/Entity no./Z/Checksum
digit.
For example: 29AAAAA1234A1Z5

(press any key)

Balance (on 1-Apr-2017) :

edger Creation --> GST Details

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Wrong Code It Pops Up

GST Details

Country	: India
	de : 502201

Registration type	: Regular
GSTIN/UIN	: 22AAAPA1234P1Z1
Party Type	: ▯ Not Applicable
Is a e-Commerce operator	? No
Set/alter GST details	? Yes

Warning !

Invalid state code. State code for Maharashtra is 27.

(press any key)

alance (on 1-Apr-2017) :

Select Party Type

For Creditors – Same as Drs.

Tally.ERP 9

P: Print	E: Export	M: E-Mail	O: Upload	S: TallyShop	G: Language	K: Keyboard	K: Control Centre

Ledger Creation   **GST Demo For Traders**

Name   : **CRS P**
(alias)   :

Total Opening Balance

Under   : **Sundry Creditors**
                   (Current Liabilities)

Maintain balances bill-by-bill   ? **Yes**
   Default credit period   :
   Check for credit days during voucher entry ? **No**
Inventory values are affected   ? **No**

Mailing Details

Name   : **CRS P**
Address   : **DEEPAK**
                NAUPADA
                THANE
                THANE
Country   : **India**
State   : **Maharashtra**   Pincode   : **400601**

Provide bank details   : **No**

Tax Registration Details

PAN/IT No.   : **ABCFE1234R**
Set/alter GST details   ? **Yes**

Sales Ledger IMP

For Purchase Ledger - IMP

GST Tax Ledger

- No Need to Have Separate tax ledger for Input and Output
- But Suggested to have better control in accounts
- Must have 3 Ledgers
- CGST
- SGST
- IGST
- Under Duties and taxes > GST
- No Need to specify tax amount here also

Where To Activate GST Rates

- There are various method to activate tax rates in tally
- At creation of company
- At Purchase / Sales Ledger (Suggested For Services)
- At stock group level
- At stock item level (Suggested For Goods)

Can Set Classification here also

GST Tax - Ledger
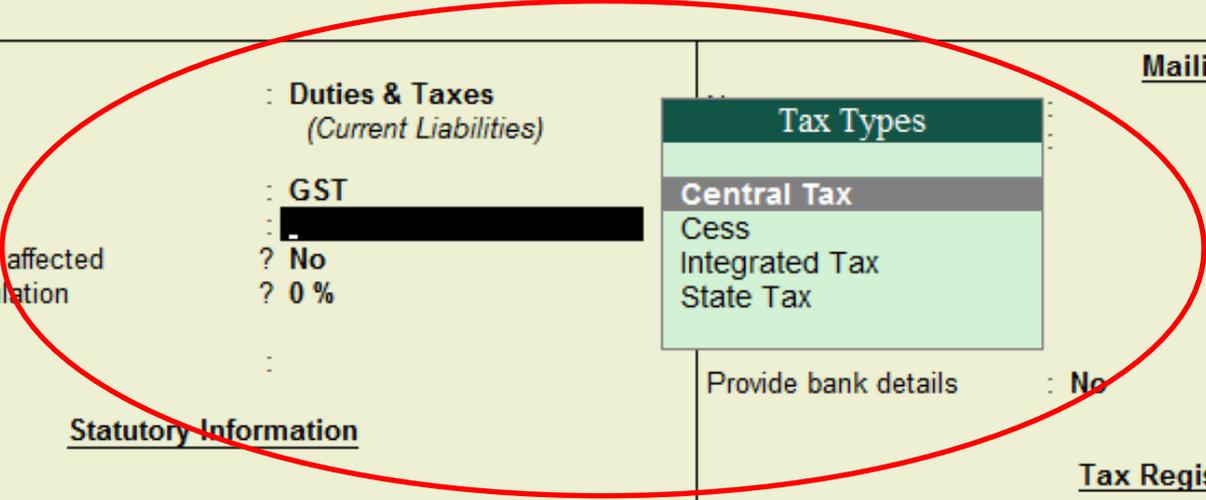
Stock Items For Goods

- Create stock items
- May have various stock groups
- Define unit to stock item
- Set gst as applicable to yes
- Enter all the details
- Give HSN code
- Set calculation type on value or on rate
- Set taxability as nil / non / taxable
- Set whether it is for reverse charge
- Set whether it is eligible for the input credit
- Set the Rate for GST here

Stock Items - IMP

Tally.ERP 9

P: Print	E: Export	M: E-Mail	O: Upload	S: TallyShop	G: Language

Stock Item Creation   **GST Demo For Traders**

Name   : **ITEM 18**
(alias)   :

Under   : ▯ **Primary**
Units   : **no**

Units

▯   Not Applicable
no

y Information

: ▯ **Applicable**
? **Yes**

Type of Supply   : **Goods**
Rate of Duty (eg 5)   :

	Quantity	Rate per	Value
Opening Balance :			

Details of GST for stock items

Decide about stock item

Voucher Entry

Select Drs and select Sales

Delivery Note / Order Details / Buyers Details

CNTR + V & Item Invoice mode ALT + I

Select Nature of Transaction

Check tax Liability ALT + A

Details with GST ALT + F1

If Select Wrong Head IGST Then :-

GST Reports

Display > Stat Report >

GST Reports >

GST Rate Setup

Set Rate / Enforce Rate / Clear Rate

Can Set Rate From Stock Group

Multiple Rates for a Group Hint

On Item based Rates

On Item based Rates

GSTR- 1

Type of Debtors

- MS EXEMPT / NIL / TAXABLE
- CONSUMER EXEMPT / TAXABLE
- EXPORT EXEMPT / LUT & BOND / TAXABLE
- SEZ   EXEMPT / LUT & BOND / TAXABLE
- DEEMED EXPORT EXEMPT / TAXABLE
- INTERSTATE EXEMPT / NIL / TAXABLE

Types of Table In GSTR - 1

- Regular ms / oms (B2B) Table No 5
- Consumer oms > 250000 (B 2 C) Large Invoice Table no 6
- Consumer ms / oms (B 2 C) small Table no 7
- Credit / Debit Note Table No 8
- Nil rated sale Table No 9
- Export Invoice Table No 10
- Tax Liability on Advances Table No 11

Report GSTR- 1

With Amendment Table F 12

GSTR-1   ALT- V

GSTR-1 (ALT + V) (ALT – F1)

GSTR – 2

Types of Creditors In GST

- MS CREDITOR

   EXEMPT / COMPOSITION DEALER /SEZ EXEMPT /SEZ TAXABLE /URD EXEMPT /URD TAXABLE /NIL / TAXABLE

- OMS CREDITOR

   EXEMPT / URD EXEMPT / URD TAXABLE / NIL/ TAXABLE

- IMPORTER EXEMPT / TAXABLE GOOD

- IMPORTER EXEMPT / TAXABLE SERVICES

- CREDIT / DEBIT NOTES

- TAX LIABILITY UNDER RCM ADVANCES

- TAX PAID UNDER RCM ADVANCES

Types of Table In GSTR - 2

- B 2 B Invoice Table No 4
- Import of Goods Invoice Table No 5
- Import of Services Invoice Table No 6
- Credit / Debit Note Table No 7
- Nil Rated Invoices Table No 8
- Tax Liability On RCM on Advance Table No 12
- Tax Paid on RCM on Advances Table No 13

Update Party GSTIN

F5 SHOW ALL / PENDING

Thank You

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